



**CAPTIVA VERDE**  
INDUSTRIES LTD.

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**For Immediate Release**  
**Calgary, Alberta**

**Wednesday, September 23, 2015**  
**Canadian Securities Exchange Symbol: VEG**  
**United States OTC Market Symbol: ARDWF**  
**44,784,738 Common Shares Issued**

**CAPTIVA VERDE CLOSSES 2<sup>nd</sup> TRANCHE OF PRIVATE PLACEMENT**

**CALGARY, ALBERTA** – September 23, 2015 Captiva Verde Industries Ltd. (“**Captiva Verde**” or the “**Company**”) announces, further to its news release of September 4, 2015, that the Company closed the second tranche of the non-brokered private placement of units of the Company (the “**Units**”) at \$0.2625 per Unit (the “**Offering**”) for gross proceeds for the second tranche of approximately \$1,251,000.

The second tranche closing consisted of 4,765,715 Units. Each Unit consisted of one common share in the capital of the Company (each a “**Share**”) plus one-half of one common share purchase warrant (a “**Warrant**”). Each whole Warrant entitles the holder to purchase one additional Share at a price of \$0.35 per Share until September 23, 2016.

In connection with the second tranche of the Offering, the Company paid cash commissions in the amount of \$72,600.00, being 10% of the aggregate proceeds raised from the sale of Units to purchasers introduced by eligible finders. The Company also issued non-transferable warrants (the “**Finder’s Warrants**”) to acquire a total of 131,657 Shares, being 6% of the number of Units sold under the second tranche of the Offering to purchasers introduced by eligible finders. Each Finder’s Warrant entitles the holder to purchase one Share at a price of \$0.35 per Share until September 23, 2020. Since June 2015, the company has raised **\$6,068,770**.

All securities issued in connection with the second tranche of the Offering will be subject to a statutory hold period expiring on January 24, 2016. Captiva will use the net proceeds received from the second tranche of the Offering, for its organic farming plan and for general and administrative expenses.

The Company will be proceeding with the last tranche of the \$0.2625 Offering, which will be 100% subscribed by the CFO of the Company and total 1.2 million units.

On behalf of the Board of Directors of the Company and for further information, please contact:

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## **READER ADVISORY**

*The CSE has neither approved nor disapproved the information contained herein.*

*This news release contains forward-looking statements. The Company has provided the forward-looking statements in reliance on assumptions that it believes are reasonable at this time. The reader is cautioned that the assumptions used in the preparation of the forward-looking statements may prove to be incorrect. All such forward-looking statements involve substantial known and unknown risks and uncertainties, certain of which are beyond the Company's control. Such risks and uncertainties include, without limitation, delays resulting from or inability to obtain required regulatory approval. The actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do, what benefits, including the amount of proceeds, the Company will derive therefrom. Readers are cautioned that the foregoing list of factors is not exhaustive.*

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