



CAPTIVA VERDE
INDUSTRIES LTD.

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For Immediate Release
Calgary, Alberta

Thursday, September 24, 2015
Canadian Securities Exchange Symbol: VEG
United States OTC Market Symbol: ARDWF
45,984,738 Common Shares Issued

CAPTIVA VERDE CLOSSES 3RD AND FINAL TRANCHE OF PRIVATE PLACEMENT

CALGARY, ALBERTA – September 24, 2015 Captiva Verde Industries Ltd. (“**Captiva Verde**” or the “**Company**”) announces, further to its news release of September 23, 2015, that the Company closed the third, and final, tranche of the non-brokered private placement of units of the Company (the “**Units**”) at \$0.2625 per Unit (the “**Offering**”) for gross proceeds for the third tranche of \$315,000.

The third tranche closing consisted of 1,200,000 Units and was purchased by the CFO of the company. Each Unit consisted of one common share in the capital of the Company (each a “**Share**”) plus one-half of one common share purchase warrant (a “**Warrant**”). Each whole Warrant entitles the holder to purchase one additional Share at a price of \$0.35 per Share until September 24, 2016. Since June 2015, the company has raised **\$6,383,770**.

All securities issued in connection with the third tranche of the Offering will be subject to a statutory hold period expiring on January 25, 2016. Captiva will use the net proceeds received from the third tranche of the Offering, for its organic farming plan and for general and administrative expenses. The company will place a further 5 million units at \$0.40 per unit comprising one common share plus one half of one common share purchase warrant, a full warrant exercisable into a common share at a price of \$0.50 per share up to a period of 12 months from the closing date of the unit offering.

On behalf of the Board of Directors of the Company and for further information, please contact:

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The CSE has neither approved nor disapproved the information contained herein.