



**CAPTIVA VERDE**  
INDUSTRIES LTD.

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**For Immediate Release**  
**La Quinta, California**

**Thursday, June 30, 2016**  
**Canadian Securities Exchange Symbol: VEG**  
**United States OTC Market Symbol: ARDWF**  
**60,648,231 Common Shares Issued**

**CAPTIVA VERDE CLOSSES 1<sup>ST</sup> TRANCHE OF PRIVATE PLACEMENT**

**La Quinta, California** – June 30, 2016 Captiva Verde Industries Ltd. (“**Captiva Verde**” or the “**Company**”) announces, further to its news release of June 13, 2016, that the Company has closed the first tranche of the non-brokered private placement of units of the Company (the “**Units**”) at \$0.25 per Unit (the “**Offering**”).

The first tranche closing consisted of 2,840,000 Units for aggregate gross proceeds of \$710,000. Each Unit consisted of one common share in the capital of the Company (the “**Shares**”) plus one-half of one common share purchase warrant. Each whole warrant will entitle the holder to purchase one additional Share at a price of \$0.30 on or before June 30, 2017.

The Company has paid cash commission in the amount of \$44,450, being 7% of the aggregate proceeds from the sale of Units to purchasers introduced by the finders. The Company has also issued non-transferable warrants (the “**Finder’s Warrants**”) to acquire a total of 107,100 Shares, being 7% of the number of Units sold under the Offering to purchasers introduced by the finders. Each Finder’s Warrant entitles the holder to purchase one Share at a price of \$0.30 per Share on or before June 30, 2021.

All securities issued in connection with the Offering are subject to a statutory hold period of fourth months plus a day in accordance with applicable securities legislation ending on October 31, 2016. The net proceeds received from the Offering will be used by the Company to expand the Company’s Farming Plan and for general and administrative purposes.

The Company will be proceeding with the second tranche of the Offering.

On behalf of the Board of Directors of the Company and for further information, please contact:

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## **READER ADVISORY**

*The CSE has neither approved nor disapproved the information contained herein.*

*This news release contains forward-looking statements. The Company has provided the forward-looking statements in reliance on assumptions that it believes are reasonable at this time. The reader is cautioned that the assumptions used in the preparation of the forward-looking statements may prove to be incorrect. All such forward-looking statements involve substantial known and unknown risks and uncertainties, certain of which are beyond the Company's control. Such risks and uncertainties include, without limitation, delays resulting from or inability to obtain required regulatory approval. The actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do, what benefits, including the amount of proceeds, the Company will derive therefrom. Readers are cautioned that the foregoing list of factors is not exhaustive.*