



CAPTIVA VERDE
INDUSTRIES LTD.

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For Immediate Release
La Quinta, California

Monday, August 22, 2016
Canadian Securities Exchange Symbol: VEG
United States OTC Market Symbol: ARDWF
60,948,231 Common Shares Issued

**CAPTIVA VERDE EXECUTES ACQUISITION AGREEMENT TO ACQUIRE ORGANIC
FOOD BROKERAGE COMPANY**

La Quinta, California – August 22, 2016 Captiva Verde Industries Ltd. (“**Captiva Verde**” or the “**Company**”) is pleased to announce that it has executed an acquisition agreement to acquire TGO Organics Ltd (“**TGO**”) of Toronto, Ontario.

TGO is an organic food brokerage company with relationships throughout the North American food retail industry and Loblaw as its main customer. Captiva Verde has been selling organic vegetables to Loblaw through TGO since April 2016 and has been paying a brokerage fee as a result of the arrangement. With the acquisition of TGO, Captiva Verde will be dealing directly with Loblaw and all of the major retailers that TGO has business relations. This will enable Captiva Verde to have a direct farm to table supply network and provide the efficiencies and quality of freshness that is lacking in many grower/shipper supply chains.

Acquisition cost is \$400,000 CDN payable by way of 1.6 million shares of Captiva Verde at a deemed value of \$0.25 CDN per share. The acquisition is subject to Canadian Securities Exchange approval.

On behalf of the Board of Directors of the Company and for further information, please contact:

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READER ADVISORY

The CSE has neither approved nor disapproved the information contained herein.

This news release contains forward-looking statements. The Company has provided the forward-looking statements in reliance on assumptions that it believes are reasonable at this time. The reader is cautioned that the assumptions used in the preparation of the forward-looking statements may prove to be incorrect. All such forward-looking statements involve substantial known and unknown risks and uncertainties, certain of which are beyond the Company's control. Such risks and uncertainties include, without limitation, delays resulting from or inability to obtain required regulatory approval. The actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do, what benefits, including the amount of proceeds, the Company will derive therefrom. Readers are cautioned that the foregoing list of factors is not exhaustive.