



CAPTIVA VERDE
INDUSTRIES LTD.

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For Immediate Release
La Quinta, California

Thursday, September 15th, 2016
Canadian Securities Exchange Symbol: VEG
United States OTC Market Symbol: ARDWF
61,748,231 Common Shares Issued

CAPTIVA VERDE PROVIDES CORPORATE UPDATE

La Quinta, California – September 15, 2016 Captiva Verde Industries Ltd. (“**Captiva Verde**” or the “**Company**”) (CSE: VEG) announces that, at the annual general meeting of shareholders of the Company held on September 8, 2016 and reconvened on September 15, 2016 after an adjournment, that out of the nominees listed in the Management Information Circular dated August 8, 2016, five out of the six nominees were elected as directors. The five directors elected are: Ross Drysdale, Mike Boyd, Noorudin Jiwani, Grant Woods and Jerry Grafstein.

MNP LLP, Chartered Accountants, was reappointed as auditors of the Company and the Board was set at six seats, leaving one vacancy to fill. The Company’s stock option plan was not approved by the shareholders. Accordingly, the Company will adopt a new stock option plan in accordance with exchange policies.

The Company also advises that on Monday, September 12, 2016, Jeff Ciachurski resigned as Chief Executive Officer and a Director of the Company. The Board of Directors wishes to thank Mr. Ciachurski for his significant contributions to the Company and wishes him well with his future endeavours. Mr. Ciachurski has agreed to remain in an advisory capacity to the Company to provide continuity for the Company’s business transactions and any and all legal matters that Mr. Ciachurski has been handling on behalf of the Company. Captiva has begun a search for a new Chief Executive Officer.

On behalf of the Board of Directors and for further information, please contact:

<p>Ross Drysdale Director Calgary, Alberta Cell: (403) 585-3737 E-mail: ross@drysdalelaw.com</p>	<p>Michael Boyd Director Tucson, Arizona Office: (520) 275-0979 E-mail: azmboyds@aol.com</p>
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READER ADVISORY

The CSE has neither approved nor disapproved the information contained herein.

This news release contains forward-looking statements. The Company has provided the forward-looking statements in reliance on assumptions that it believes are reasonable at this time. The reader is cautioned that the assumptions used in the preparation of the forward-looking statements may prove to be incorrect. All such forward-looking statements involve substantial known and unknown risks and uncertainties, certain of which are beyond the Company’s control. Such risks and uncertainties include, without limitation, delays resulting from or inability to obtain required regulatory approval. The actual results, performance or achievements could differ materially from those expressed in, or implied by, these

forward-looking statements and, accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do, what benefits, including the amount of proceeds, the Company will derive therefrom. Readers are cautioned that the foregoing list of factors is not exhaustive.

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