



CAPTIVA VERDE
INDUSTRIES LTD.

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For Immediate Release
La Quinta, California

Monday, September 27, 2016
Canadian Securities Exchange Symbol: VEG
United States OTC Market Symbol: ARDWF
61,748,231 Common Shares Issued

**CAPTIVA VERDE ANNOUNCES PRIVATE PLACEMENT OF CONVERTIBLE
DEBENTURES**

La Quinta, California – September 27, 2016. Captiva Verde Industries Ltd. (“**Captiva Verde**” or the “**Company**”) (CSE: VEG) announces that it is proceeding with a private placement for a minimum of \$2,000,000 CDN and a maximum of \$4,000,000 CDN (the “**Offering**”) of 8% Convertible Debentures of the Company (the “**Debentures**”).

The principal under the Debentures will be convertible, at the holder’s option, into fully paid and non-assessable units of the Company (the “**Units**”) at a conversion price of \$0.15 per Unit. The Debentures will mature three years following the closing of the Offering. Each Unit will consist of one common share in the capital of the Company plus one-half of one common share purchase warrant (the “**Warrants**”). Each whole Warrant will entitle the holder to purchase one additional common share in the capital of the Company (a “**Warrant Share**”) at a price of \$0.20 per Warrant Share for a period of two years from the closing of the Offering. The Company may pay finder’s fee on the Offering to qualified agents or investment dealers for up to 8% cash based on placements made by that agent within the amount permitted by the policies of the Canadian Securities Exchange (the “**Exchange**”).

Closing of the Offering is subject to a number of conditions, including receipt of all necessary corporate, regulatory and Exchange approvals. All securities issued in connection with the Offering will be subject to a statutory hold period of four months plus a day from the date of issuance in accordance with applicable securities legislation. The net proceeds from the private placement will be used by the Company for working capital and its Farming Plan.

The Board of Directors has been working with current management to bring in working capital to stabilize and execute the next steps of the business plan for the Company.

On behalf of the Board of Directors and for further information, please contact:

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| <p>Ross Drysdale Director Calgary, Alberta Cell: (403) 585-3737 E-mail: ross@drysdalelaw.com</p> | <p>Michael Boyd Director Tucson, Arizona Office: (520) 275-0979 E-mail: azmboyds@aol.com</p> |
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READER ADVISORY

The CSE has neither approved nor disapproved the information contained herein.

This news release contains forward-looking statements. The Company has provided the forward-looking statements in reliance on assumptions that it believes are reasonable at this time. The reader is cautioned that the assumptions used in the preparation of the forward-looking statements may prove to be incorrect. All such forward-looking statements involve substantial known and unknown risks and uncertainties, certain of which are beyond the Company's control. Such risks and uncertainties include, without limitation, delays resulting from or inability to obtain required regulatory approval. The actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do, what benefits, including the amount of proceeds, the Company will derive therefrom. Readers are cautioned that the foregoing list of factors is not exhaustive.